



8 November 2022

Dear shareholder,

Notice of 2022 Annual General Meeting

New Energy Technology Ltd (ACN 645 447 374) (“NET” or “the Company”) is convening an Annual General Meeting (“AGM”) to be held virtually on 30th November 2022 at 11.30am AWST (GMT+8) via the Zoom link <https://zoom.us/j/6410124779>

Attached for release is the Notice of 2022 AGM sent to all shareholders. This Notice is also being made available to you electronically and can be viewed and downloaded online at <https://www.newenergytechnology.com.au/announcements>.

Also attached is NET’s Annual Report covering 1 July 2021 to 30 June 2022.

Thank you for your continued support of NET. We look forward to welcoming you to our 2022 AGM.

For further information, please contact:

Rowan Logie

Director

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2022 Notice of Annual General Meeting



New Energy Technology Ltd
ACN 645 447 374

Notice of Meeting

Notice is given that the 2022 Annual General Meeting (“Notice of Meeting”) of shareholders of New Energy Technology Ltd (“the Company”) will be held virtually on 30th November 2022 at 11.30am AWST (GMT+8) via the Zoom link <https://zoom.us/j/6410124779>

This Notice of Meeting should be read in its entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Business of the Meeting

The items of business should be read in conjunction with the explanatory notes on subsequent pages. The explanatory notes form part of this Notice of Meeting.

1. Call to Order

To convoke the Meeting and allow the Directors to present a review of the business activities of the Company for the financial year ended 30 June 2022.

2. Annual Report

To receive and consider the financial statements, Directors’ Report and Auditor’s Report for the financial year ended 30 June 2022.

No resolution is required for this item of business.

3. Election of Director – Mr Tim Goldsmith (Resolution 1)

To elect as a Director Mr Tim Goldsmith, who was previously appointed by the Board of Directors and, being eligible, offers himself for election.

4. Closing

To consider such other business or questions as may properly come, and call the AGM to a close.

By order of the Board of Directors,



Mr Rowan Logie
Company Secretary
Dated 7 November 2022



Explanatory Notes

These Explanatory Notes have been prepared to provide information that the Directors believe to be material to shareholders in deciding whether or not to pass any Resolution.

1. Call to Order

At the onset, the AGM will be convened upon declaring the presence of a quorum, elect the Chair of the Meeting, and allow the Directors to present a review of the business activities of the Company for the financial year ended 30 June 2022.

2. Annual Report

The Corporations Act requires the financial statements, Director's Report and Auditor's Report of the Company (collectively referred to as the "Annual Report") for the financial year ended 30 June 2022 to be laid before the AGM.

There is no legal requirement for a resolution on this item.

3. Election of Director – Mr Tim Goldsmith (Resolution 1)



Section 201H(3) of the Corporations Act requires the confirmation of the appointment of a Director by resolution at the Company's AGM next following his or her appointment. **Mr Tim Goldsmith**, who has served as a Director since 21 October 2022, formally seeks election to the Board.

Mr Goldsmith is a Chartered Accountant. He serves as the Chairman of Hazer Group Ltd and as the Audit and Risk Committee Chair of Costa Group Holdings Ltd. Mr Goldsmith previously served as the President and CEO of Rincon Ltd, Partner at PwC Australia, and Member of the JORC Committee.

If elected, the Board considers that Mr Goldsmith will continue to serve as an Independent Non-Executive Director of the Company.

Board recommendation for Resolution 1

The Board has reviewed Mr Goldsmith's performance since his appointment to the Board and considers that Mr Goldsmith's skills and experience will continue to enhance the Board's ability to perform its role. Accordingly, the Board supports the election of Mr Goldsmith and recommends that shareholders vote in favour of Resolution 1.

4. Closing

At this point, shareholders may consider such other motions, business or questions as may properly come. Subsequently, the Chair may call the AGM to a close.

