



NET ENERGY TECHNOLOGY
Accelerating the green fuel value chain

INVESTOR ANNOUNCEMENT
New Energy Technology Ltd

24 October 2022

NEW ENERGY TECHNOLOGY INVESTOR ANNOUNCEMENT

**APPOINTMENT OF TIM GOLDSMITH AS INDEPENDENT NON-EXECUTIVE
DIRECTOR**

Dear Investors,

The NET Board of Directors is delighted to inform you that Tim Goldsmith has been appointed to join the Board as an independent non-executive Director.

The Board believes Mr Goldsmith's wealth of international experience, including former capital markets and advisory with PwC, current long-serving role as Chairman of Australia's most successful dedicated hydrogen technology developer [Hazer Group](#) (ASX:HZR), and recently President and CEO of the Rincon lithium asset that [Rio Tinto have acquired](#) for US\$825 million, will create value for NET shareholders.

The Board wishes to thank Glynn Ellis for his service in his role as NET Director from incorporation until his recent retirement.

Rowan Logie, NET Director, said, "I'm very pleased to have Tim's good governance, strategic backing, and global commercial experience on the board as NET shifts mode to scaling up our global activity, balance sheet, revenue, and impact".

Tim Goldsmith said, "I am extremely excited to be joining NET – the world needs decarbonisation solutions and the NET team has already shown what they can achieve and I hope I can assist taking the company to the next level".

You can find Mr Goldsmith's [linkedin profile here](#).

As always, please feel free to contact me with any questions or just for a chat.

Thank you
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